ORDINANCE NO. A- 421

AN ORDINANCE CHANGING THE ANNUAL ACCOUNTING PERIOD OF TIE WATER AND SEWER DEPARTMENTS: DECLARING AW EMERGENCY; AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

SECTION ONE (1), The annual accounting period of the Municipal Water Department and of the Municipal Sewer Department is hereby changed and amended from a fiscal year beginning July 1 of each year and ending June 30 of the year next thereafter to a period beginning the first day of January of each year and ending on December 31st of the same year.

SECTION TWO (2). The annual accounting period of each of said departments as hereinabove changed and established shall be and become effective for the annual period and calendar year beginning January 1, 1965, and the Conway Corporation, as operator of both said departments, shall cause all books, records and accounts of such departments to be established to conform to such period, and shall cause a complete audit of the records, books and accounts of each department to be made by an independent accounting firm for the period beginning July 1, 1964, and ending December 31, 1964, and for each calendar year thereafter,

SECTION THREE (3). All ordinances or parts of ordinances in conflict herewith are hereby amended to conform hereto,

SECTION FOUR (4). This Ordinance is necessary for the proper administration of the Water Department and the Sewer Department of said City and this ordinance shall become immediately effective,

PASSED: ~

APPROVED JAKE